

## Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

### Class I (Hedged) Shares (GBP) (ISIN IE000U1B1GF9)

### London & Capital Global Equity Opportunities Fund (the 'Fund'), a sub-fund of GemCap Investment Funds (Ireland) PLC (the 'Company')

The Fund is managed by Gemini Capital Management (Ireland) Limited which acts as manager to the Company

## Objectives and Investment Policy

The investment objective is to seek to provide long-term capital growth through investments in global equities (meaning shares in companies).

The Fund is considered to be actively managed in reference to the MSCI World Net Total Return USD Index (the "Index") by virtue of the fact that the Fund uses the Index for performance comparison purposes. However the Index are not used to define the portfolio composition of the Fund or as a performance target and the Fund may be wholly invested in securities which are not constituents of the Index.

The Fund seeks to pursue this objective by purchasing a diverse portfolio of shares of global companies listed or traded on a regulated stock exchange or market. The Fund will typically invest in large-cap companies but may selectively choose to invest in mid-cap companies that satisfy the investment criteria of the Investment Manager.

The Fund may invest in aggregate up to 20% of the Net Asset Value into equity securities issued by issuers who are either incorporated in markets which are less developed in terms of their financial markets (known as emerging markets), whose country of risk or whose economic activity predominantly occurs in emerging market countries.

The Fund may invest up to 10 % of its net assets in aggregate in UK and European domiciled exchange-traded funds ("ETFs") and other collective investment schemes.

The Fund may adopt specialist financial techniques (using instruments known as derivatives, including exchange-traded futures and exchange-traded and over-the-counter options). The Fund may invest in derivatives to manage risk in the Fund and protect the Fund's value in the event that the value of its investments fall and/or manage the Fund more efficiently. The use of derivatives will involve leverage.

The Company will not distribute any dividends in this share class. Income and gains of this share class will be accumulated and reinvested on behalf of shareholders.

Investors can buy and sell shares in the Fund on every business day meaning a day on which banks in Ireland and on which the relevant stock exchange is open for normal business subject to the 'Dealing Days for Subscription and Redemptions' and the 'Issue of Shares' and 'Redemption of Shares' section of the Supplement.

Recommendation: This Fund may not be appropriate for short-term investment.

For full details please refer to the 'Investment Objective and Policy', 'Issue of Shares' and 'Redemption of Shares' sections of the Supplement and 'The Shares' section of the Prospectus.

## Risk and Reward Profile

1	2	3	4	5	6	7
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*lower potential risk/rewards*

*higher potential risk/rewards*

The indicator above illustrates the position of this Fund on a standard risk/ reward category scale. This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed to remain unchanged and may change over time. The lowest category does not mean investment is 'risk free'. This indicator is not a measure of the risk that you may lose the amount you have invested.

The Fund is categorised as a 6 because it invests in a portfolio of global equity, fixed income assets and collective investment schemes that are diversified and of high credit quality.

The following are risks materially relevant to the Fund which are not adequately captured by the indicator:

**Emerging Markets Risk:** The Fund may invest in less economically or politically developed (known as emerging) markets which can involve greater risks than well developed economies. Amongst other issues, decreased liquidity, political unrest and economic downturn may be more likely and could affect the value of your investment. Investment in emerging markets can be more expensive and challenging to buy, sell and withdraw investments. Investment in emerging markets also increases the risk of settlement default.

**Sub-Custodial Risk:** The assets of funds traded in Emerging Markets may require the custodian to entrust safekeeping to sub-custodians which may not provide the same degree of investor protection.

**Liquidity Risk:** Lower liquidity means there may be insufficient buyers or sellers to allow the Fund to sell or buy investments readily, which may result in difficulty selling investments at their true value and in a timely manner.

**Credit Risk:** Refers to the likelihood of the Fund losing money if an issuer is unable to meet its financial obligations.

**Counterparty Risk:** The Fund may invest in derivative contracts and may find itself exposed to risk arising from the insolvency of its counterparties.

**Derivatives Risk:** The Fund is entitled to use derivative instruments for efficient portfolio management. Derivatives may not achieve their intended purpose. Their prices may move up or down significantly over relatively short periods of time which may result in losses greater than the amount paid. This could adversely impact the value of the Fund. The Fund may enter into various financial contracts (derivatives) with another party. There is a risk that this party will become insolvent or fail to make its payments which may result in the fund and your investment suffering a loss. Where the Fund uses futures or forward foreign currency contracts (derivatives), it may become exposed to certain investment risks including leverage, market, mismatching of exposure and/or counterparty risk, liquidity, interest rate, credit and management risks and the risk of improper valuation. While the Fund is not expected to have exposure to leverage to a material degree, any movement in the price of these investments can have a significant impact on the value of the Fund and the Fund could lose more than the amount invested.

For a more detailed explanation of the risks, please refer to the "Risk Factors" section of the Prospectus and Supplement.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One off charges deducted before or after you invest	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing charges:	1.44%
Charges taken from the Fund under certain specific conditions	
Performance Fee:	None

The entry and exit charges shown are maximum figures. In some cases you might pay less.

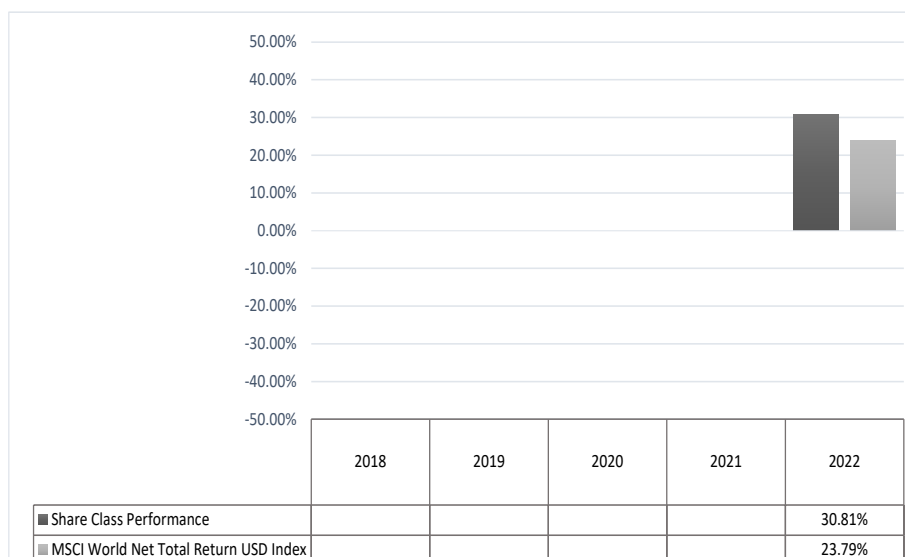
The ongoing charges figure is based on expenses for the year ending 31 December 2023. This figure may vary from year to year.

It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling another collective investment undertaking.

An anti-dilution levy of up to 2% may be charged on redemptions where the Directors consider such a provision to be in the best interests of the Fund.

For more information about charges, please refer to the 'Fees, Charges and Expenses' section of the Prospectus and Supplement.

## Past Performance



As the share class has less than one year's performance, there is insufficient data to provide a useful indication of past performance.

Past performance is not a guide to future performance.

The Fund was authorised by the Central Bank of Ireland on 19 May 2022 and the share class launched on 02 January 2023.

## Practical Information

**Depository:** Caceis Investor Services Bank S.A., Dublin Branch.

**Prices of shares and further information:** Further information about the Fund (including copies of the current Prospectus and most recent financial statements, free of charge) is available in English at the Company's registered office at 7th Floor, Block A, One Park Place, Upper Hatch Street, Dublin 2, D02 E762, Ireland. Other practical information, including the Net Asset Value per Share for the Fund is available from the Administrator's registered office and at [www.geminicapital.ie](http://www.geminicapital.ie).

The Fund is a sub-fund of the Company which is an umbrella fund with segregated liability between sub-funds and accordingly any liability incurred on behalf of or attributable to any sub-fund shall be discharged out of the assets of that sub-fund. Investors may redeem their shares in the Fund (or a portion thereof) by submitting a redemption request on a business day (prior to the Dealing Deadline) provided that they satisfy the criteria applicable to an investment in the Fund. Investors may switch shares in the Fund for shares in another class in the Fund or in other sub-funds of the Company, provided that they satisfy the criteria applicable to investments in the other sub-funds. Further information on switching is contained in the Prospectus. This document describes a share class of a sub-fund of the Company and the Prospectus and financial statements are prepared for the entire Company.

More specific information about this share class and other share classes of the Fund are available in the Prospectus and Supplement issued in relation to the Fund.

**Remuneration Policy:** Details of the up-to-date remuneration policy of Gemini Capital Management (Ireland) Limited, including but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits, are available at [www.geminicapital.ie](http://www.geminicapital.ie). A hard copy version of the remuneration policy will be made available, free of charge, upon request.

**Tax:** The Fund is subject to Irish taxation legislation, which may have an impact on your personal tax position as an investor in the Fund. Investors should consult their own tax advisers before investing in the Fund.

Gemini Capital Management (Ireland) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

The Company is authorised in Ireland and regulated by the Central Bank of Ireland.

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This Key Investor Information is accurate as at 19 February 2024.